



590 Easy Street, Ironwood, MI 49938

Board of Directors Resolution
HOPE Animal Shelter
November 28, 2023

Board Resolution

The Board of HOPE Animal Shelter resolves to hold in reserve an amount of \$200,000 to be designated for Capital Improvements and/or Capital Purchases. Improvements or Purchases may include vehicles, fencing, construction/contractors, heating/cooling, land, buildings and any other unstated items that the Board may be asked to discuss and vote upon when the need arises.

The amount held in reserve will be maintained only in our Edward Jones Managed Accounts.

The Board resolves to continue to fund most repairs and small projects through our General Fund. Any significant repairs, projects, and purchases over \$500 are always undertaken with Board approval.

Funds earmarked in this resolution may not be transferred for use into HOPE's General Fund without unanimous Board approval.

Kay Fiene, President

Colleen Sachs, Treasurer